

| LoC Value  | £50.00        | £100.00       | £200.00        | £300.00        | £400.00        | £500.00        | £600.00        | £700.00        | £800.00        | £900.00        | £1,000.00      |
|--|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| LoC Value with finance added on and any changes after VAT                              | £50.00        | £100.00       | £200.00        | £300.00        | £400.00        | £500.00        | £600.00        | £700.00        | £800.00        | £900.00        | £1,000.00      |
| Gross Monthly Reduction*   | £4.17         | £8.33         | £16.67         | £25.00         | £33.33         | £41.67         | £50.00         | £58.33         | £66.67         | £75.00         | £83.33         |
| <b>BASIC RATE TAXPAYER</b>   |               |               |                |                |                |                |                |                |                |                |                |
| Tax Savings**  | £0.83         | £1.67         | £3.33          | £5.00          | £6.67          | £8.33          | £10.00         | £11.67         | £13.33         | £15.00         | £16.67         |
| National Insurance Savings***  | £0.50         | £1.00         | £2.00          | £3.00          | £4.00          | £5.00          | £6.00          | £7.00          | £8.00          | £9.00          | £10.00         |
| <b>Net Cost Per Month</b>  | <b>£2.83</b>  | <b>£5.67</b>  | <b>£11.33</b>  | <b>£17.00</b>  | <b>£22.67</b>  | <b>£28.33</b>  | <b>£34.00</b>  | <b>£39.67</b>  | <b>£45.33</b>  | <b>£51.00</b>  | <b>£56.67</b>  |
| <b>Total Cost over 12 Months</b>   | <b>£34.00</b> | <b>£68.00</b> | <b>£136.00</b> | <b>£204.00</b> | <b>£272.00</b> | <b>£340.00</b> | <b>£408.00</b> | <b>£476.00</b> | <b>£544.00</b> | <b>£612.00</b> | <b>£680.00</b> |
| <b>Total savings made</b>  | <b>£16.00</b> | <b>£32.00</b> | <b>£64.00</b>  | <b>£96.00</b>  | <b>£128.00</b> | <b>£160.00</b> | <b>£192.00</b> | <b>£224.00</b> | <b>£256.00</b> | <b>£288.00</b> | <b>£320.00</b> |
| <b>HIGHER RATE TAXPAYER</b>  |               |               |                |                |                |                |                |                |                |                |                |
| Tax Savings****  | £1.67         | £3.33         | £6.67          | £10.00         | £13.33         | £16.67         | £20.00         | £23.33         | £26.67         | £30.00         | £33.33         |
| National Insurance Savings*****  | £0.08         | £0.17         | £0.33          | £0.50          | £0.67          | £0.83          | £1.00          | £1.17          | £1.33          | £1.50          | £1.67          |
| <b>Net Cost Per Month</b>  | <b>£2.42</b>  | <b>£4.83</b>  | <b>£9.67</b>   | <b>£14.50</b>  | <b>£19.33</b>  | <b>£24.17</b>  | <b>£29.00</b>  | <b>£33.83</b>  | <b>£38.67</b>  | <b>£43.50</b>  | <b>£48.33</b>  |
| <b>Total Cost over 12 Months</b>   | <b>£29.00</b> | <b>£58.00</b> | <b>£116.00</b> | <b>£174.00</b> | <b>£232.00</b> | <b>£290.00</b> | <b>£348.00</b> | <b>£406.00</b> | <b>£464.00</b> | <b>£522.00</b> | <b>£580.00</b> |
| <b>Total savings made</b>  | <b>£21.00</b> | <b>£42.00</b> | <b>£84.00</b>  | <b>£126.00</b> | <b>£168.00</b> | <b>£210.00</b> | <b>£252.00</b> | <b>£294.00</b> | <b>£336.00</b> | <b>£378.00</b> | <b>£420.00</b> |
| <b>ADDITIONAL HIGHER RATE TAXPAYER</b>   |               |               |                |                |                |                |                |                |                |                |                |
| Tax Savings*****   | £2.08         | £4.17         | £8.33          | £12.50         | £16.67         | £20.83         | £25.00         | £29.17         | £33.33         | £37.50         | £41.67         |
| National Insurance Savings*****  | £0.08         | £0.17         | £0.33          | £0.50          | £0.67          | £0.83          | £1.00          | £1.17          | £1.33          | £1.50          | £1.67          |
| <b>Net Cost Per Month</b>  | <b>£2.00</b>  | <b>£4.00</b>  | <b>£8.00</b>   | <b>£12.00</b>  | <b>£16.00</b>  | <b>£20.00</b>  | <b>£24.00</b>  | <b>£28.00</b>  | <b>£32.00</b>  | <b>£36.00</b>  | <b>£40.00</b>  |
| <b>Total Cost over 12 Months</b>   | <b>£24.00</b> | <b>£48.00</b> | <b>£96.00</b>  | <b>£144.00</b> | <b>£192.00</b> | <b>£240.00</b> | <b>£288.00</b> | <b>£336.00</b> | <b>£384.00</b> | <b>£432.00</b> | <b>£480.00</b> |
| <b>Total savings made</b>  | <b>£26.00</b> | <b>£52.00</b> | <b>£104.00</b> | <b>£156.00</b> | <b>£208.00</b> | <b>£260.00</b> | <b>£312.00</b> | <b>£364.00</b> | <b>£416.00</b> | <b>£468.00</b> | <b>£520.00</b> |
| <b>END OF HIRE TERM COST USING FULL RESIDUAL VALUE ON p11d - RECOMMENDED</b>           |               |               |                |                |                |                |                |                |                |                |                |
| <b>BASIC RATE TAXPAYER</b>   |               |               |                |                |                |                |                |                |                |                |                |
| Residual Value   | £ 9.00        | £ 18.00       | £ 36.00        | £ 54.00        | £ 72.00        | £ 90.00        | £150.00        | £175.00        | £200.00        | £225.00        | £250.00        |
| Tax owed via p11d  | £ 1.80        | £ 3.60        | £ 7.20         | £ 10.80        | £ 14.40        | £ 18.00        | £ 30.00        | £ 35.00        | £ 40.00        | £ 45.00        | £ 50.00        |
| TOTAL SCHEME COST  | £ 35.80       | £ 71.60       | £ 143.20       | £ 214.80       | £ 286.40       | £ 358.00       | £ 438.00       | £ 511.00       | £ 584.00       | £ 657.00       | £ 730.00       |
| %  | 71.60%        | 71.60%        | 71.60%         | 71.60%         | 71.60%         | 71.60%         | 73.00%         | 73.00%         | 73.00%         | 73.00%         | 73.00%         |
| TOTAL SCHEME SAVING  | £14.20        | £28.40        | £56.80         | £85.20         | £113.60        | £142.00        | £162.00        | £189.00        | £216.00        | £243.00        | £270.00        |
| %  | 28.40%        | 28.40%        | 28.40%         | 28.40%         | 28.40%         | 28.40%         | 27.00%         | 27.00%         | 27.00%         | 27.00%         | 27.00%         |
| <b>HIGHER RATE TAXPAYER</b>  |               |               |                |                |                |                |                |                |                |                |                |
| Residual Value   | £ 9.00        | £ 18.00       | £ 36.00        | £ 54.00        | £ 72.00        | £ 90.00        | £150.00        | £175.00        | £200.00        | £225.00        | £250.00        |
| Tax owed via p11d  | £ 3.60        | £ 7.20        | £ 14.40        | £ 21.60        | £ 28.80        | £ 36.00        | £ 60.00        | £ 70.00        | £ 80.00        | £ 90.00        | £ 100.00       |
| TOTAL SCHEME COST  | £ 32.60       | £ 65.20       | £ 130.40       | £ 195.60       | £ 260.80       | £ 326.00       | £ 408.00       | £ 476.00       | £ 544.00       | £ 612.00       | £ 680.00       |
| %  | 65.20%        | 65.20%        | 65.20%         | 65.20%         | 65.20%         | 65.20%         | 68.00%         | 68.00%         | 68.00%         | 68.00%         | 68.00%         |
| TOTAL SCHEME SAVING  | £17.40        | £34.80        | £69.60         | £104.40        | £139.20        | £174.00        | £192.00        | £224.00        | £256.00        | £288.00        | £320.00        |
| %  | 34.80%        | 34.80%        | 34.80%         | 34.80%         | 34.80%         | 34.80%         | 32.00%         | 32.00%         | 32.00%         | 32.00%         | 32.00%         |
| *Price includes all costs incurred in running the scheme over a 12 month period.       |               |               |                |                |                |                |                |                |                |                |                |
| Costs included can be used as a guide only, and may vary subject to personal taxation. |               |               |                |                |                |                |                |                |                |                |                |
| ** Assumes 20% Tax Rate  |               |               |                |                |                |                |                |                |                |                |                |
| *** Assumes 12% Employee NIC Rate  |               |               |                |                |                |                |                |                |                |                |                |
| **** Assumes 40% Tax Rate  |               |               |                |                |                |                |                |                |                |                |                |
| ***** Assumes 2% Employee NIC Rate   |               |               |                |                |                |                |                |                |                |                |                |
| ***** Assumes 50% Tax Rate   |               |               |                |                |                |                |                |                |                |                |                |
| ***** Assumes 2% Employee NIC Rate   |               |               |                |                |                |                |                |                |                |                |                |

